

Carradale Community Trust

Treasurer's Report for the AGM 26 November 2020

A summary of the Trust's Income and Expenditure for the year to 31 December 2019 is presented below. This is in the format used by the Scottish Charity Regulator. The accounts were scrutinised by Bob Owen on 17 May 2020 and found to be in accordance with charity regulations.

Also presented is a 6-year summary of the charity's accounts going back to 2014 when we were known as Network Carradale Ltd.

In both cases a clear distinction is made between Restricted Funds, monies received for use for a specific pre-defined purchase or purpose, and Unrestricted Funds whose use is only restrained by the purposes defined in our constitution. The 6-year summary demonstrates how the Trust has become custodian of funds which it can use for specific activities within its overall objects. Surplus funds arising from operation of the Temporary Shop have been treated as Reserved Funds for the purposes of these accounts.

A summary of the financial position as at 31st December 2019 on each of the projects undertaken by the Trust during 2019 is also presented below.

Malcolm Trott
Treasurer

CARRADALE COMMUNITY TRUST Summary of Accounts

	2014*	2015*	2016*	2017	2018	2019
<i>Unrestricted funds</i>		13,206	3,396	4,221	6,779	4,635
<i>Restricted funds</i>		Nil	8,792	3,500	169,532	59,245
Total receipts	8,099	13,206	12,188	7,721	176,311	63,880
<i>Unrestricted funds</i>		7,686	6,649	4,461	4,284	6,156
<i>Restricted funds</i>		8,439	8,214	2,411	3,862	56,119
Total payments	19,644	16,125	14,863	6,872	8,146	62,275
Surplus / (deficit) for year	(11,545)	(2,919)	(2,675)	849	168,165	1,605

*Prior to 12 December 2016 the charity was known as Network Carradale Ltd

Receipts and payments accounts

For the period from	Period start	to	Period end date
	1 January 2019		31 December 2019

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
Receipts				
Tearoom rent and expense recharges	3,361	-	3,361	4,138
CBB trading receipts	-	-	-	20
Temporary Shop trading receipts	-	30,175	30,175	-
CBB rent and expense recharges	360	-	360	-
First Responder donations	-	110	110	-
Purchase of Seneval	-	13,960	13,960	-
Meals on Wheels income	-	-	-	295
Grants	-	15,001	15,001	5,327
Donations	129	-	129	711
Insurance claim	760	-	760	163,199
Harbour income	-	-	-	2,572
Subscriptions	25	-	25	50
Total receipts	4,635	59,245	63,881	176,312
Payments				
Temporary Shop setting up expenses	-	7,193	7,193	1,822
Temporary Shop purchases & expenses	-	28,379	28,379	-
Temporary Shop loan repayments	-	3,810	3,810	-
Seneval project spend	-	13,960	13,960	1,043
First Responder spend	-	1,265	1,265	220
Insurance	1,563	-	1,563	1,507
Telephone	573	-	573	921
Electricity	1,447	-	1,447	1,180
Water & Waste charges	529	-	529	550
Repairs and maintenance	1,813	132	1,945	-
Meals on Wheels payments	-	189	189	-
Advertising & website	172	-	172	92
Open Day expenses	-	1,191	1,191	-
Purchase of outdoor tables and chairs	-	-	-	790
Misc expenses	60	-	60	20
Total payments	6,156	56,119	62,275	8,145
Surplus / (deficit) for year	(1,521)	3,126	1,605	168,167

Statement of balances at 31 December 2019

Categories	Details	Unrestricted funds	Restricted funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £
Cash funds	Cash and bank balances at start of year	6,726	167,970	174,696	6,530
	Surplus / (deficit) shown on receipts and payments account	(1,521)	3,126	1,605	168,165
	Cash and bank balances at end of year	5,205	171,096	176,301	174,695

Carradale Community Trust

Projects showing use of restricted funds

ABBAYFIELD TRUST	
Net sale proceeds from Abbeyfield House	£163,199.19
Grants made	-£1,083.80
Balance	£162,115.39

TEMPORARY SHOP	
EKWFT grant & loan	£7,810.00
Marine Harvest grant	£5,000.00
Portacabin and pre-commencement exps.	-£7,193.41
Transferred to shop trading account	£5,616.99
Balance on shop trading account @ 31/12/19	£3,354.48

CARRADALE FIRST RESPONDERS	
EKWFT grant	£2,300.00
Donations in 2018	£710.57
Less training spend in 2018	-£220.00
Training and other spend in 2019	-£1,264.72
Donations in 2019	£110.00
Balance	£1,635.85

SENEVAL PROJECT	
Grant income in 2017	£1,200.00
Less expenses in 2017	-£1,810.70
Grants for planning and valuation fees in 2018	£1,627.12
Fees paid in 2018	-£1,043.12
Scottish Land Fund	£13,960.00
Forest Enterprises	-£13,960.00
Balance	-£26.70

MEALS ON WHEELS	
Income in 2018	£295.00
Charged by Argyll & Bute Council	-£189.00
Balance	£106.00

HERITAGE CENTRE REFURBISHMENT	
EKWFT grants for refurbishment and furniture	£3,700.00
Tables and chairs	-£789.85
Electrical work	-£1,289.00
Paint for roof and doors	-£433.38
Bank of Scotland grant	£1,000.00
Woodworm treatment	-£58.67
Paint	-£73.20
Balance	£2,187.77

OPEN DAY	
Grant from WFT	£1,190.77
Expenses and publicity	-£1,190.77
Balance	£0.00